



Biovation's Biopolymer Product Line Named New Technology Product of the Year by TechMaine

Awards gala celebrates Maine-based technology companies and products for innovation, market potential, and sustainability

BOOTHBAY, ME – June 29, 2011 – Biovation LLC, a manufacturer of antimicrobial formulations and non-woven fiber products for food packaging and wound care, announces that its biopolymer product line has been named the New Technology Product of the Year from TechMaine, the technology association of Maine. This designation is awarded to a truly innovative, unique technology that offers a breakthrough solution to a demonstrable commercial market.

Biovation's infection control platforms can be integrated to specialty non-woven fiber products, compounded, and formulated into customized solutions for targeted specific applications. Biovation is the only manufacturer with a targeted polylactic acid based (PLA) "green and sustainable" biopolymer non-woven product line suite with antimicrobial chemistry manufactured in the USA. The company is focused on three scalable market sectors: consumer and institutional formulations, food packaging, and advanced wound care.

Biovation credits the support of its parent company, Anania & Associates Investment Co. (AAI), and Maine Technology Institute (MTI) for its ability to develop this award-winning technology and attract sustainable, viable commercial contracts.

"We are honored to receive this award from TechMaine, and would not have been in this position without the considerable financial and business support from both AAI and MTI," says Kerem Durdag, CEO, Biovation. "Funding new technology ventures like Biovation is a way to create the new jobs and intellectual property that are so important to the future of Maine, and to our country."

Anania & Associates Investment Company LLC (AAI, <http://www.anania.biz>) provides active, ongoing financial, management and marketing oversight support to assist the management of its portfolio companies in both the daily operations as well as enhancing the long-term value of the company. The principals take a long view of each investment with no defined exit time period.

The Maine Technology Institute (MTI, <http://www.mainetechnology.org>) is an industry-led, publicly funded, nonprofit corporation that offers early-stage capital and



commercialization assistance in the form of competitive grants, loans and equity investment for the research, development and application of technologies that create new products, processes and services, generating high-quality jobs across Maine.

More information about the finalists and winners of this year's TechMaine awards available online at: <http://www.techmaine.com/awards-2011-finalists>.

About Biovation LLC

Biovation is a high-tech manufacturing company providing non-woven fiber products with antimicrobial properties for food packaging, wound care, and custom OEM applications. Biovation has extensive experience with bioplastic polymers such as polylactic acid, which comes from cornstarch and is completely biodegradable. Biovation's infection control chemistries also are available for coating on fibers, for textiles, or as stand-alone products for proprietary applications. For more information, call +1 207.633.0616 or visit <http://www.biovation.com>.

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